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Pinebrook Bible Conference and Retreat Center

03/07/13

Balance Sheet Prev Year Comparison

Accrual Basis

As of February 28, 2013

	Feb 28, 13	Feb 29, 12	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1001 · Citizens Pinebrook Operating Acc	-22,590.13	-1,702.40	-20,887.73
1002 · Citizens Payroll Account	3,253.91	269.47	2,984.44
1003 · Pinebrook Scholarship Account	0.00	5,623.43	-5,623.43
Total Checking/Savings	-19,336.22	4,190.50	-23,526.72
Other Current Assets			
1010 · CASH - PETTY CASH			
1018 · Cash - Administration Register	600.00	100.00	500.00
1014 · CASH - SNACK SHOP	300.00	300.00	0.00
1012 · CASH - BOOKSTORE	200.00	200.00	0.00
Total 1010 · CASH - PETTY CASH	1,100.00	600.00	500.00
Total Other Current Assets	1,100.00	600.00	500.00
Total Current Assets	-18,236.22	4,790.50	-23,026.72
Fixed Assets			
1900 · Vehicles	1,500.00	0.00	1,500.00
Total Fixed Assets	1,500.00	0.00	1,500.00
Other Assets			
1955 · Prepaid Rents	0.00	3,534.08	-3,534.08
Total Other Assets	0.00	3,534.08	-3,534.08
TOTAL ASSETS	-16,736.22	8,324.58	-25,060.80
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts payable	85,804.46	76,029.60	9,774.86
Total Accounts Payable	85,804.46	76,029.60	9,774.86
Other Current Liabilities			
2721 · Deposits- Banquets	100.00	0.00	100.00
2728 · Deposit Summer Conf. 2013	10,582.00	0.00	10,582.00
2722 · Deposits - Retreats 2012	0.00	27,138.25	-27,138.25
2723 · Deposits Sum Conf 2012	0.00	9,733.00	-9,733.00
2725 · Deposits 2013 Ladies Retreat	60.00	90.00	-30.00
2726 · Deposits Retreats 2013	13,866.95	418.00	13,448.95
2727 · Deposits - Retreats 2014	200.00	0.00	200.00
2823 · Deposits - Senior Saints	855.00	379.69	475.31
2850 · Deposits - Camp Sites	200.00	2,620.90	-2,420.90
2400 · Sales Tax Pay, Book Store	-17.87	14.43	-32.30
2410 · Sales Tax Pay, Snack Shop	5.13	78.53	-73.40
2422 · Sales Tax Pay, Coffee Shop	3.60	0.00	3.60
2724 · Scholarship/Tips Fund	4,316.53	2,336.16	1,980.37
2040 · Insurance Claim Payable	15,073.23	0.00	15,073.23
2206 · Other Short Term Loans			
2210 · Citizens Commercial Loan	0.00	8,191.98	-8,191.98
2215 · BOM - short trm loan 55,283.34	39,558.93	47,509.47	-7,950.54
Total 2206 · Other Short Term Loans	39,558.93	55,701.45	-16,142.52
Total Other Current Liabilities	84,803.50	98,510.41	-13,706.91
Total Current Liabilities	170,607.96	174,540.01	-3,932.05
Long Term Liabilities			
2201 · Backhoe Lease	0.00	2,638.23	-2,638.23
2305 · 2008 Loan	0.00	38,739.39	-38,739.39
2200 · Mortgage Loan	0.00	93,961.87	-93,961.87

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2203 · Executive Board Loan 10-1-10	279,735.00	179,735.00	100,000.00
2204 · Lebanon BFC Loan 10-31-10	8,888.92	22,222.24	-13,333.32
2211 · Board of Missions Loan 12/29/12	87,018.94	0.00	87,018.94
Total Long Term Liabilities	<u>375,642.86</u>	<u>337,296.73</u>	<u>38,346.13</u>
Total Liabilities	546,250.82	511,836.74	34,414.08
Equity			
3000 · Retained Earnings	20,668.36	20,668.36	0.00
3001 · Opening Bal Equity	-569,654.35	-569,654.35	0.00
3005 · Restricted Retained Earnings	29,755.99	29,755.99	0.00
3010 · Unrestrict (retained earnings)	-69,956.75	6,848.91	-76,805.66
Net Income	26,199.71	8,868.93	17,330.78
Total Equity	<u>-562,987.04</u>	<u>-503,512.16</u>	<u>-59,474.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>-16,736.22</u></u>	<u><u>8,324.58</u></u>	<u><u>-25,060.80</u></u>

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Profit & Loss Prev Year Comparison
January through February 2013

	Jan - Feb 13	Jan - Feb 12	\$ Change
Ordinary Income/Expense			
Income			
4430 · Gifts			
4432 · New Mattresses Donation	150.00	0.00	150.00
4400 · Gifts - From Churches	9,025.00	9,525.00	-500.00
4425 · Gifts - Personal	2,339.00	2,535.00	-196.00
4415 · Gifts - Steps to the Summit	0.00	250.00	-250.00
4316 · Infrastructure	35.00	0.00	35.00
4420 · Gifts - Designated	10,000.00	0.00	10,000.00
Total 4430 · Gifts	21,549.00	12,310.00	9,239.00
4700 · Sales - Retreat Accomadations	189,022.86	183,492.76	5,530.10
4705 · Sales - Conference Accomadation			
47602 · Sales - Conference WEEK 2	0.00	120.00	-120.00
Total 4705 · Sales - Conference Accomadation	0.00	120.00	-120.00
4450 · Offerings - General	40.00	0.00	40.00
4726 · Land Leases/Rentals	700.00	790.00	-90.00
4500 · Sales - Book Store Taxed	25.00	522.63	-497.63
4510 · Sales - Book Store Non-Taxed	53.80	52.34	1.46
4850 · Food Services Income			
4520 · Sales - Snack Shop Taxed	5,046.52	5,108.01	-61.49
4546 · Sales - Vending/Candy Non-Taxed	1,163.48	678.20	485.28
4820 · Sales Commission - Soda Machine	80.36	320.58	-240.22
4834 · Sales - Coffee shop Taxed	213.20	0.00	213.20
Total 4850 · Food Services Income	6,503.56	6,106.79	396.77
4800 · Sales - Miscellaneous			
4801 · Sales - Paintballs for Guests	182.00	2,077.00	-1,895.00
4802 · Sales - Individual Meals	101.50	2,634.29	-2,532.79
4804 · Sales - Air Hockey	181.00	114.00	67.00
4805 · Sales - Billards	198.00	168.80	29.20
4806 · Sales - Vending/Ping Pong	30.00	35.50	-5.50
4822 · Sales - Pizza	41.00	72.00	-31.00
4829 · Sales - Linen Rentals	0.00	20.00	-20.00
4833 · Sales - Postage & Stamps	125.47	16.00	109.47
4800 · Sales - Miscellaneous - Other	38.00	0.00	38.00
Total 4800 · Sales - Miscellaneous	896.97	5,137.59	-4,240.62
4900 · Miscellaneous income	100.00	1,407.82	-1,307.82
4910 · Interest - Checking & Savings	0.80	2.23	-1.43
Total Income	218,891.99	209,942.16	8,949.83
Expense			
50001 · Pinebrook Retreat/Event Expense			
5300 · Retreat Expenses	0.00	1,056.25	-1,056.25
5302 · Mens Retreat Expense	0.00	381.76	-381.76
5303 · Ladies Refresher Expenses	0.00	264.47	-264.47
5555 · Christmas Banquet	177.67	0.00	177.67
Total 50001 · Pinebrook Retreat/Event Expense	177.67	1,702.48	-1,524.81
68450 · Summer Conference			
68451 · Summer Conference - Week 1	0.00	54.00	-54.00
68452 · Summer Conference - Week 2	0.00	20.25	-20.25
68450 · Summer Conference - Other	0.00	110.95	-110.95
Total 68450 · Summer Conference	0.00	185.20	-185.20
5000 · Gift Store Purchases	0.00	14.91	-14.91
5246 · Custodial Expenses			
5220 · Custodial - Furnishings	4,648.60	0.00	4,648.60
5210 · Custodial - Equipment	46.41	0.00	46.41
5205 · Custodial - Linens	468.32	1,405.30	-936.98
5200 · Custodial - Supplies	676.06	1,018.97	-342.91
Total 5246 · Custodial Expenses	5,839.39	2,424.27	3,415.12

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5310 · Sports Equipment - Expense			
5315 · Sports Equipment - Maint/Repair	25.82	0.00	25.82
Total 5310 · Sports Equipment - Expense	25.82	0.00	25.82
5400 · Kitchen & Dining Room Expenses			
5100 · Snack Shop Purchases	2,832.43	2,984.13	-151.70
5110 · Snack Shop Supplies	118.85	0.00	118.85
5401 · Kitchen Supplies	1,575.89	13.77	1,562.12
5410 · Kitchen Equipment	1,152.73	3,469.94	-2,317.21
5420 · Kitchen Food Purchases	31,142.89	42,803.29	-11,660.40
5445 · Kitchen Temp. Payroll	0.00	700.00	-700.00
5552 · Dining Room Supplies	281.41	453.73	-172.32
5182 · Vending Machine - Coffee Shop	1,445.43	0.00	1,445.43
5553 · Coffee Shop Equipment & Setup	3,292.17	0.00	3,292.17
5180 · Vending Machines - Soda	857.08	0.00	857.08
5185 · Vending Machine - Candy	777.15	276.95	500.20
Total 5400 · Kitchen & Dining Room Expenses	43,476.03	50,701.81	-7,225.78
55250 · Camp Activity Supplies & Expens			
5525 · Pizza Expenses	350.00	70.00	280.00
5580 · Audio/Visual Supplies	1,088.00	0.00	1,088.00
Total 55250 · Camp Activity Supplies & Expens	1,438.00	70.00	1,368.00
56010 · Autos, Tools & Power Equipment			
56011 · Tools New Purchases	0.00	44.00	-44.00
56015 · Auto Repair	1,920.20	633.15	1,287.05
56017 · Auto Insurance	303.16	31.75	271.41
56018 · Auto Registration	0.00	121.50	-121.50
56019 · Auto Gasoline Purchases	950.07	699.40	250.67
56010 · Autos, Tools & Power Equipment - Other	0.00	0.00	0.00
Total 56010 · Autos, Tools & Power Equipment	3,173.43	1,529.80	1,643.63
5600 · Total Maintenance			
56056 · Lake House Upgrade	0.00	9.97	-9.97
56020 · Grounds Maintenance	3,020.00	598.50	2,421.50
56024 · Pest Control	95.00	0.00	95.00
56025 · General Maintenance	3,315.75	2,423.41	892.34
56027 · Heating System Maintenance	1,704.48	682.11	1,022.37
56149 · Fire Ext. Service	0.00	1,264.00	-1,264.00
Total 5600 · Total Maintenance	8,135.23	4,977.99	3,157.24
56066 · Admin. Office Maintenance	200.00	0.00	200.00
56080 · Honeybrook Maintenance	71.31	0.00	71.31
56085 · Sunnybrook Maintenance	202.64	0.00	202.64
56090 · Nearbrook Maintenance	2,065.07	0.00	2,065.07
56095 · Viewbrook Maintenance	2,789.46	0.00	2,789.46
56100 · Overbrook Maintenance	500.00	0.00	500.00
56145 · Waste Water Treatment	1,816.74	859.00	957.74
56150 · Pool Maintenance & Supplies			
56161 · Pool Supplies	1,489.43	0.00	1,489.43
56160 · Indoor Pool Maintenance	297.49	0.00	297.49
Total 56150 · Pool Maintenance & Supplies	1,786.92	0.00	1,786.92
5800 · Utilities, Taxes & Insurance			
5801 · Sanitation Removal	1,472.28	737.65	734.63
5803 · Telephone & telecommunications	1,637.89	850.26	787.63

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5804 · Heating Oil			
5831 · Oil - Honeybrook -1	5,831.60	0.00	5,831.60
5832 · Oil - Kitchen -2	3,089.85	0.00	3,089.85
5834 · Oil - White Chapel -3	427.94	0.00	427.94
5835 · Oil - Echobrook -4	2,204.58	0.00	2,204.58
5836 · Oil - Sunnybrook -5	2,919.64	0.00	2,919.64
5837 · Oil - Snack Shop -6	1,847.37	0.00	1,847.37
5838 · Oil - Viewbrook -7	923.69	0.00	923.69
5839 · Oil - Nearbrook -8	1,445.72	0.00	1,445.72
5842 · Oil - Overbrook Front -11	2,769.93	0.00	2,769.93
5846 · Oil - Barn -14	586.02	0.00	586.02
5846 · Oil - Lake House -15	1,712.90	0.00	1,712.90
5847 · Oil - Indoor Pool	3,960.93	0.00	3,960.93
5848 · Oil - Fellowship Hall -17	2,468.26	0.00	2,468.26
5849 · Oil - Meadowbrook -18	1,012.94	0.00	1,012.94
5850 · Oil - Stoneybrook	515.47	0.00	515.47
5851 · Oil - Director's House	350.10	0.00	350.10
5852 · Oil - Cedar Lodge	685.80	0.00	685.80
5804 · Heating Oil - Other	0.00	35,624.06	-35,624.06
Total 5804 · Heating Oil	32,752.74	35,624.06	-2,871.32
5806 · Electric			
58061 · Honeymon - 85253036 69391-44006	1,565.26	0.00	1,565.26
58062 · Meadowbrook 85253037 70191-44003	1,203.93	0.00	1,203.93
58063 · GuestServ 83224361 99675-86008	2,206.90	0.00	2,206.90
58064 · Kitchen 55847266 84991-44006	2,887.93	0.00	2,887.93
58065 · Tennis Crt 84428967 69191-44000	72.98	0.00	72.98
58066 · WWTP 86542673 70391-44009	55.06	0.00	55.06
58067 · Pmr Home 30448982 48790-36007	274.11	0.00	274.11
58068 · Exec Off 24554983 68991-44039	765.63	0.00	765.63
58069 · Shale Ridg 74265777 69591-44002	504.06	0.00	504.06
580610 · Farm House 74769316 70591-44005	102.75	0.00	102.75
580611 · Lake Hous 55893437 69791-44008	128.76	0.00	128.76
5806 · Electric - Other	0.00	7,687.09	-7,687.09
Total 5806 · Electric	9,767.37	7,687.09	2,080.28
5807 · Gas - LP			
58281 · Gas - Guest Services	1,810.80	0.00	1,810.80
5821 · Gas - Pine Lodge	910.59	0.00	910.59
5822 · Gas - Kitchen 001	700.14	0.00	700.14
5823 · Gas - Sunnybrook HW	498.81	0.00	498.81
5807 · Gas - LP - Other	0.00	2,503.59	-2,503.59
Total 5807 · Gas - LP	3,920.34	2,503.59	1,416.75
5808 · Insurance - Liability	0.00	9,557.75	-9,557.75
5809 · Insurance - WC	0.00	3,952.50	-3,952.50
Total 5800 · Utilities, Taxes & Insurance	49,550.62	60,912.90	-11,362.28
5812 · Property Rentals	2,000.00	2,000.00	0.00
7200 · Salaries & related expenses			
7210 · Salaries - Administration			
7211 · Accounting fees	1,020.00	1,499.00	-479.00
7212 · Salaries - HR	2,682.29	4,291.68	-1,609.39
7213 · Salaries - Marketing	886.31	3,545.24	-2,658.93
7214 · Salaries - Gift (Coffee) Shop	422.74	493.40	-70.66
7215 · Salaries - Guest Services	386.65	1,282.80	-896.15
7216 · Salaries - Registration	2,397.90	3,336.20	-938.30
7217 · Salaries - Marketng	930.72	3,375.80	-2,445.08
7218 · Salaries - Administration	12,112.47	13,813.69	-1,701.22
7219 · Salaries - Summer Conference	0.00	1,805.66	-1,805.66
72191 · Lifeguard	396.50	114.75	281.75
Total 7210 · Salaries - Administration	21,235.58	33,558.22	-12,322.64

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7230 · Salaries - Facilities			
7231 · Salaries - Housekeeping	396.51	1,782.88	-1,386.37
7232 · Salaries - Maintenance	16,056.96	3,529.40	12,527.56
7233 · Salaries - Custodial	6,881.94	3,119.91	3,762.03
7234 · Salaries - Paintball	0.00	2,044.82	-2,044.82
Total 7230 · Salaries - Facilities	23,335.41	10,477.01	12,858.40
7240 · Salaries - Food Services			
7241 · Salaries - Dining Hall	2,326.83	1,657.72	669.11
7242 · Salaries - Snackshop	1,584.14	826.97	757.17
7240 · Salaries - Food Services - Other	10,810.24	8,888.62	1,921.62
Total 7240 · Salaries - Food Services	14,721.21	11,373.31	3,347.90
7260 · Health Insurance	4,509.31	7,609.04	-3,099.73
Total 7200 · Salaries & related expenses	63,801.51	63,017.58	783.93
8100 · Office Expenses			
8102 · Office Supplies	776.99	950.63	-173.64
8105 · Office Equipment			
8106 · Office Equipment Lease Expense	3,231.75	1,847.88	1,383.87
Total 8105 · Office Equipment	3,231.75	1,847.88	1,383.87
8115 · Computer Equipment/Peripherals	99.95	108.08	-8.13
Total 8100 · Office Expenses	4,108.69	2,906.59	1,202.10
8149 · Printing, Advertising, Postage			
8570 · Advertising expenses	0.00	666.00	-666.00
8140 · Postage, shipping, delivery	598.68	218.59	380.09
Total 8149 · Printing, Advertising, Postage	598.68	884.59	-285.91
8500 · Interest Expense			
8510 · Interest expense - KG mortgages	455.52	1,529.43	-1,073.91
8511 · Interest expense - S.T. Loans	445.53	68.96	376.57
8515 · Interest Expense - Backhoe	0.00	35.60	-35.60
8500 · Interest Expense - Other	204.48	244.08	-39.60
Total 8500 · Interest Expense	1,105.53	1,878.07	-772.54
8519 · Misc expenses			
8591 · Director's Expenses	174.41	6,607.00	-6,432.59
Total 8519 · Misc expenses	174.41	6,607.00	-6,432.59
8600 · Business expenses			
4001 · Reconciliation Discrepancies	-133.52	53.46	-186.98
5050 · Credit Card Expenses	251.56	354.32	-102.76
7500 · Other personnel expenses			
7530 · Legal fees	20.00	0.00	20.00
Total 7500 · Other personnel expenses	20.00	0.00	20.00
8300 · Travel & meetings expenses			
8310 · Employee Mileage Reimbursement	0.00	329.99	-329.99
8300 · Travel & meetings expenses - Other	0.00	130.55	-130.55
Total 8300 · Travel & meetings expenses	0.00	460.54	-460.54
8660 · Fines, penalties, judgements	0.00	42.02	-42.02
Total 8600 · Business expenses	138.04	910.34	-772.30
Total Expense	193,175.19	201,582.53	-8,407.34
Net Ordinary Income	25,716.80	8,359.63	17,357.17

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Other Income/Expense			
Other Income			
8800 · Non Operating Income			
8810 · Cash Discounts Earned	482.91	509.30	-26.39
Total 8800 · Non Operating Income	<u>482.91</u>	<u>509.30</u>	<u>-26.39</u>
Total Other Income	<u>482.91</u>	<u>509.30</u>	<u>-26.39</u>
Net Other Income	<u>482.91</u>	<u>509.30</u>	<u>-26.39</u>
Net Income	<u><u>26,199.71</u></u>	<u><u>8,868.93</u></u>	<u><u>17,330.78</u></u>